

**EANS-Adhoc: A-TEC Industries AG / Report for the First Quarter 2010**

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**Highlights:**

- Order intake down by 15.6%, from EUR 426.6m to EUR 360.2m, dented by a decline in orders in the Plant Construction Division which outweighed strong performances from the other three divisions.
- Order backlog of EUR 2.0 billion (bn) as at the end of March 2010 - 5.2% down on the year-end 2009 figure of EUR 2.1bn.
- Group revenue up by 0.9% to EUR 697.8m thanks to a strong showing from the Minerals & Metals Division.
- EBITDA virtually unchanged year on year at EUR 50.6m (Q1 2009: EUR 50.7m), with robust earnings in Plant Construction and Minerals & Metals balancing weaker performances from the other two divisions.
- Slight fall in Group EBIT to EUR 37.9m (Q1 2009: EUR 38.7m); EBIT margin of 5.4% (Q1 2009: 5.6%).
- Decline in net finance costs to EUR 14.2m (Q1 2009: EUR 16.9m), due to an improvement in the Drive Technology Division, mainly caused by the reduction of the negative exchange rate effects experienced in the comparative period.
- Earnings before tax (EBT) 8.7% higher in the period under review, at EUR 23.7m (Q1 2009: EUR 21.8m).
- Higher income tax expense due to higher earnings before tax in Plant Construction and Minerals & Metals Division, resulting in a profit for the period of EUR 12.7m compared to EUR 14.3m in the like period of 2009.
- Management standing by the guidance for 2010 given at the time of publication of the annual results for 2009: revenue EUR 2.7bn, EBIT margin around 3%.

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Group Results	Q1 2010	Q1 2009	% change
A-TEC Group (EUR m)			
Revenue	697.8	691.6	0.9
EBITDA	50.6	50.7	-0.2
EBIT	37.9	38.7	-2.1

EBIT margin	5.4%	5.6%	
EBT	23.7	21.8	8.7
Profit for the period	12.7	14.3	-11.2
Order intake	360.2	426.6	-15.6
Order backlog (as at 31 March)	1,999.0	3,099.6	-35.5
Investment*	8.6	15.3	-43.8
Employees** (as at 31 March)	11,662	12,687	-8.1

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\* Investment comprises additions to intangible assets, and property, plant and equipment.

\*\* Full-time equivalent including staff at discontinued operations and apprentices.

For more details please read our report for the first quarter 2010 on our website under [www.a-tecindustries.com](http://www.a-tecindustries.com)

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