

**EANS-Adhoc: Austrian Airlines AG / Remaining minority shareholders of Austrian Airlines to receive 0.50 euros per share**

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The Executive Board of Austrian Airlines AG and the majority shareholder in Austrian Airlines, ÖLH Österreichische Luftverkehrs-Holding-GmbH (ÖLH), have jointly agreed on appropriate cash compensation of 0.50 euros per share in a squeeze out of the remaining shareholders of Austrian Airlines. The members of the Executive Board of Austrian Airlines AG and the Managing Directors of ÖLH will approve the joint report today in accordance with § 3 (1) Austrian Shareholder Exclusion Act. The adequacy of this cash compensation still has to be verified by the Board of Directors of Austrian Airlines. A decision endorsing the squeeze out will be taken by an extraordinary shareholder meeting, which will presumably be held in mid-December. The minority shareholders of Austrian Airlines will receive cash compensation for their shares in conformity with the law after notification of the squeeze out has been entered in the commercial register. That will probably occur in the first half of 2010.

ÖLH already holds 95.4 per cent of the share capital of Austrian Airlines.

Please find further information concerning the disclosure according to §§ 24 and 25 Media Act on [www.austrian.com](http://www.austrian.com)

Further inquiry note:

Austrian Airlines AG  
Konzernkommunikation:  
Mag. Martin Hehemann  
Tel.: 05 1766-11231

Investor Relations:

Mag. Thomas Krammer  
Tel.: 051766-13311  
Ende der Mitteilung

euro adhoc  
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issuer: Austrian Airlines AG  
Office Park 2 Postfach 100  
A-1300 Wien-Flughafen  
phone: +43 (0)5 1766-11231  
FAX: +43 (0)1 688 55 05  
mail: Patricia.strampfer@austrian.com  
WWW: <http://www.austrian.com>  
sector: Air Transport  
ISIN: AT0000620158  
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