

euro adhoc: betbull - The European Betting Exchange Plc. / Quartals- und Halbjahresbilanz / Betbull - The European Betting Exchange Plc announces its 3rd Quarter Results and the completion of it's acquisition of the Leip Group, one of Germany's leading retail bookmakers (D)

Ad hoc-Mitteilung übermittelt durch euro adhoc. Für den Inhalt ist der Emittent verantwortlich.

30.11.2005

Betbull plc announces its 3rd quarter results for the period 1st July through 30th September 2005:

During the period:

- ~
- Betbull moved its exchange platform onto a new technology platform, sharing markets and liquidity with other exchanges.
 - Betbull saw revenues from its betting exchange grow in line with
- ~

expectations.

- Betbull maintains a healthy cash balance as at 30th September 2005 of £6.9 m or EUR9.5 m.

On the 31st October, after the completion of the reporting period, Betbull announced the completion of it's acquisition of the Leip Group, one of Germany's leading retail bookmakers as well as the successful completion of it's recent EUR7.5 million fund raising.

Following the acquisition Betbull also intends to shift parts of its operational base to Primebet's operational base (a Malta based company owned 100% by Betbull), realizing significant cost savings.

Commenting on today's results Günter Schmid, CEO of Betbull said:

"The successful technology migration is of key importance for the exchange business as recent press reports would indicate that significant UK retail bookmakers will also be contributing to the liquidity of the shared platform. However the most significant achievement since 1st July has been the acquisition

of the Leip Group and the successful fund raising."

"The acquisition of the Leip Group Betbull signals the end of our start up phase. The Leip Group is a profitable and cash generative business in a European key market with significant growth potential. Our vision is to grow the business organically and through acquisitions building upon the lead in the rapidly expanding, yet still immature retail betting sector."

Simon Bold, COO of Betbull, further added: "We now have a fantastic opportunity for Betbull to be a part of the retail business in Germany in the World Cup year 2006. The German retail sector is ready for the changes that we can bring about in terms of new products, better technology and improving the customer experience. With the collective retail bookmaking skills betbull now possesses, I am confident that we can create substantial value here. This acquisition is only the start of our Continental European retail growth strategy."

This ad hoc release plus 2005 Quarter Three consolidated balance sheet and the profit and loss account are available on www.betbullplc.com.

- ENDS -

Press Contact

Alex Mackey, Catullus Consulting (+44 7773 787 458)

Catriona MacNiven, Investor Relations

Günter Schmid, CEO (upon request)

Simon Bold, COO (upon request)

Phone +350 52561

Fax +350 44554

betbull - The European Betting Exchange Plc ("betbull")

1 London Wall

London EC2Y5EB

This communication can be downloaded from the website www.betbullplc.com.

About betbull

Betbull has the goal to establish itself as one of the leading Continental European retail betting players.

The high caliber management team (Simon Bold, Alexander Leip, and Günter Schmid) can resort not only to state of the art bookmaking and operating know how but also relevant M&A expertise and track record.

Betbull was started in 2004 as a joint venture of betandwin.com Interactive Entertainment AG (stock quoted on the Viennese stock exchange) and Fun Technologies Plc (formerly traded as CES-Software Plc, stock quoted on the Alternative Investment Market in London) and is stock quoted since October 2004 on the Viennese stock exchange ("BETB", "BETB.VI").

For further details please refer to the company website www.betbullplc.com.

This communication contains statements about the future (prognoses). Those statements are based on the Directors's opinion, assumptions made by the Directors, and information available to the Directors. One or several factors that the Directors cannot foresee with certainty could result in outcomes and events that deviate from the prognoses. All prognoses are valid only on the date of their announcement. Betbull has no intentions to and is not obliged to update prognoses or to adapt prognoses to future events or developments.

Rückfragehinweis:

betbull - The European Betting Exchange Plc.

Catriona Macniven

Investor Relations

Tel.: +350 77331

e-Mail: c.macniven@betbull.com

Ende der Mitteilung

euro adhoc 30.11.2005 16:35:24

~

Emittent: betbull - The European Betting Exchange Plc.

6th Floor One London Wall

UK-EC2Y 5EB London

Telefon: +35 052561

FAX: +35 044554

Email: info@betbull.com

WWW: www.betbullplc.com

ISIN: AT0000615331

Indizes:

Börsen: Börse: Wiener Börse AG

Branche: Glücksspiele

Sprache: Deutsch

~

*** OTS-ORIGINALTEXT UNTER AUSSCHLISSLICHER INHALTLICHER

VERANTWORTUNG DES AUSSENDERS ***

OTS0303 2005-11-30/17:08

301708 Nov 05

Link zur Aussendung:

https://www.ots.at/presseaussendung/OTS_20051130_OTS0303