

euro adhoc: freenet.de AG / Buybacks / freenet.de AG: Share Buyback (E)

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freenet.de AG: Share Buyback

freenet.de AG / Hamburg - Based on the authorization granted by the Annual General Meeting on June 9th, 2004, the executive board of freenet.de AG, Hamburg, has decided to start a buyback program of own shares amounting to up to 5 % of the company's capital stock (which corresponds to up to 2,814,940 shares). The buyback will be performed on the stock exchange.

Under the terms of the authorization, which runs through December 8th, 2005, own shares amounting to up to 10 % of the given capital stock may be bought. The equivalent value per share (without added transaction expenses) to be paid by the company must not exceed the average closing price of the share (in the Xetra trading system on the Frankfurt Stock exchange) for the three trading days preceding the purchase transaction by more than 5 %, nor may it fall short of this average by more than 5 %.

Further inquiry note:

Andreas Neumann

Tel.: +49 (0)40 51306 778

E-Mail: IR@freenet-ag.de

Tel: +49 (0)40 51306 778

FAX: +49 (0)40 51306 970

Email: ir@freenet-ag.de

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end of announcement euro adhoc 09.08.2004

Emittent: freenet.de AG

Deelbögenkamp 4c

DE-22297 Hamburg

Tel: +49 (0)40 51306 778

FAX: +49 (0)40 51306 970
Email: ir@freenet-ag.de
WWW: http://www.freenet-ag.de
ISIN: DE0005792006
WKN: 579200
Indizes: Prime Standard, TecDAX
Börsen: regulated dealing Frankfurter Wertpapierbörse; free trade
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Niedersächsische Börse zu Hannover, Berliner Wertpapierbörse,
Bayerische Börse, Hamburger Wertpapierbörse, Bremer Wertpapierbörse
(BWB), Börse Düsseldorf, Baden-Württembergische Wertpapierbörse
Branche: Online
Sprache: Englisch

*** OTS-ORIGINALTEXT UNTER AUSSCHLISSLICHER INHALTLICHER
VERANTWORTUNG DES AUSENDERS ***

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http://www.ots.at/presseaussendung/OTS_20040809_OTS0009