

euro adhoc: antwerpes AG / Financial Year 2003: • Sales at previous year's level: 13.2 million euro • Net income situation clearly improved during the course of the year (E)

~

Disclosure announcement transmitted by euro adhoc.

The issuer is responsible for the content of this announcement.

~

Cologne, 26 February 2004 - In the 4th quarter of 2003, the antwerpes Group, Cologne (ISIN DE0005471007 // Symbol 547100) achieved sales totalling 3.3 million euro and an EBIT of 0.2 million euro before restructuring costs. Due to the one-off restructuring costs totalling 0.2 million euro for extraordinary depreciation and provisions, a break-even result was achieved at EBIT level in the 4th quarter. Total sales in the financial year 2003 amount to 13.22 million euro and have therefore reached the previous year's level of 13.28 million euro.

Sales in the Communication division dropped from 9.1 million euro to 8.5 million euro when compared to 2002, whilst the DocCheck, Commerce and Logistics division recorded an increase in sales of 15 per cent when compared to the previous year, taking them from 4 million euro to 4.6 million euro and so for the first time contributed more than a third of the Group's turnover.

Profit before taxes, interest and depreciation charges (EBITDA) amounts to 0.6 million euro (previous year: 1.4 million euro). Profit before interest and taxes (EBIT) amounts to -0.3 million euro (+0.4 million euro). The restructuring costs from the 2nd and 4th quarters totalling 0.5 million euro are included.

The result from ordinary business activities amounts to 0.5 million euro (1.4 million euro). Profit per share amounts to 0.04 euro (0.12 euro). All in all therefore, the net income situation clearly improved in the second half of the year. Taking comparable sales figures, the EBIT increased before restructuring from -0.2 million euro in the first six months of 2003 to +0.4 million euro in the second half of 2003.

Liquid funds and fixed-asset and current-asset securities at the end of the 4th quarter increased by 0.5 million euro from 30.1 million euro to 30.6 million euro when compared to the 3rd quarter of 2003. This equates to 5.19 euro per share.

Further inquiry note:

antwerpes ag

Tanja Mumme

Corporate Communications

Vogelsanger Str. 66

D-50823 Cologne

Tel: +49 (0)221 92053 0

FAX: +49 (0)221 92053 133

Email: IR@antwerpes.de

~

end of announcement

euro adhoc 27.02.2004

Emittent: antwerpes AG

Vogelsangerstr. 66

DE-50823 Köln

Tel: +49 (0)221 92053 0

FAX: +49 (0)221 92053 133

Email: IR@antwerpes.de

WWW: <http://www.antwerpes.de>

ISIN: DE0005471007

WKN: 547100

Indizes: Prime Standard

Börsen: regulated dealing Frankfurter Wertpapierbörse; free trade

~

Niedersächsische Börse zu Hannover, Berliner Wertpapierbörse,

Bayerische Börse, Hamburger Wertpapierbörse, Bremer Wertpapierbörse

(BWB), Börse Düsseldorf, Baden-Württembergische Wertpapierbörse

Branche: Advertising

Sprache: Englisch

*** OTS-ORIGINALTEXT UNTER AUSSCHLISSLICHER INHALTLICHER

VERANTWORTUNG DES AUSENDERS ***

~

OTS0017 2004-02-27/08:52

~

270852 Feb 04

Link zur Aussendung:

https://www.ots.at/presseaussendung/OTS_20040227_OTS0017