

euro adhoc: Jetter AG / Mergers - Acquisitions - Takeovers / Jetter agrees capital increase and co-operation with Lumberg (E)

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Ludwigsburg, 17.12.2002 - Jetter AG (Neuer Markt: JTT) and Lumberg Automation Components GmbH & Co. KG, a leading supplier of fieldbus and wiring systems in automation, have signed a letter of intent on Monday, with the objective of establishing a joint distribution company and of Lumberg taking over a share in Jetter. Lumberg shall underwrite a capital increase, out of authorised capital, at a share price of EUR 4.50, leading to a share of 9.1%, which shall be further increased in the future.

The management board expects a significantly widened global market penetration through the joint distribution company, especially for JetWeb products, which are meanwhile proven in projects.

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Börsen: Neuer Markt Frankfurter Wertpapierbörse; free trade
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