

EANS-Adhoc: ATRIUM EUROPEAN REAL ESTATE LIMITED ANNOUNCES FINAL RESULTS OF ITS TENDER OFFER AND INCREASE IN MAXIMUM ACCEPTANCE AMOUNT

Disclosed inside information pursuant to article 17 Market Abuse Regulation (MAR) transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

Capital Measures
25.06.2020

St Helier Jersey / Channel Islands - NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR TO ANY U.S. PERSON OR IN OR INTO ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

ATRIMUM EUROPEAN REAL ESTATE LIMITED
ANNOUNCES FINAL RESULTS OF ITS TENDER OFFER
AND INCREASE IN MAXIMUM ACCEPTANCE AMOUNT

Ad hoc announcement - Jersey, 25 June 2020. Atrium European Real Estate Limited (the "Offeror") hereby announces the final results and pricing of its invitation to holders of its EUR500,000,000 3.625 per cent. Notes due October 2022 (ISIN: XS1118586244) (the "Notes") to tender EUR100,000,000 in aggregate principal amount of Notes, or such higher amount as may be determined by the Offeror taking into consideration the size of the New Notes Offering (the "Maximum Acceptance Amount"), for purchase by the Offeror for cash (the "Offer").

The Offer was announced on 17 June 2020 and was made subject to satisfaction or waiver of the New Financing Condition and subject to the other terms and conditions contained in the tender offer memorandum dated 17 June 2020 (the "Tender Offer Memorandum") prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer was 5.00 p.m. (CET) on 24 June 2020.

As at the Expiration Deadline, EUR266,570,000 in aggregate principal amount of the Notes had been validly tendered pursuant to the Offer. In accordance with

the terms and conditions set out in the Tender Offer Memorandum, the Offeror hereby announces that it has exercised its discretion to increase the Maximum Acceptance Amount payable for Notes accepted for purchase pursuant to the Offer to EUR217,764,000.

The Offeror confirms that the New Financing Condition has been satisfied. Following the Expiration Deadline, the Offeror hereby announces that it has decided to accept for purchase EUR217,764,000 in aggregate principal amount of the Notes validly tendered pursuant to the Offer, subject to the Pro-ration factor, as set out below.

The Purchase Price in respect of the Notes accepted for purchase was determined at or around 12.00 p.m. (CET) today. The Purchase Price in respect of the Notes was determined on the basis of a fixed yield as described in the Tender Offer Memorandum, all as set out below.

~

Acceptance Amount	Notes	Pro-ration factor	Outstanding Principal Amount after Settlement	ISIN / Common Code	Outstanding Principal Amount	Benchmark	Spread	Yield	Price
EUR500,000,000									
3.625 per cent. Notes	/			XS1118586244		-0.373 per cent.	+260 bps	2.227 per cent.	102.782 per cent.
EUR217,764,000		0.815	EUR240,824,000		EUR458,588,000				
due October 2022									

~

The Purchase Price together with Accrued Interest will be paid to Noteholders whose Notes have been accepted for purchase by the Offeror. Settlement is

expected to occur on 26 June 2020.

~

THE DEALER MANAGERS

Citigroup Global Markets Limited

Citigroup Centre

Canada Square

Canary Wharf

London E14 5LB

United Kingdom

Telephone: +44 20 7986 8969

Attention: Liability Management Group

Email:

liabilitymanagement.europe@citi.com

Deutsche Bank AG, London Branch

Winchester House

1 Great Winchester Street

London EC2N 2DB

United Kingdom

Telephone: +44 20 7545 8011

Attention: Liability Management Group

THE TENDER AGENT

Deutsche Bank AG, London Branch

Winchester House

1 Great Winchester Street

London EC2N 2DB

United Kingdom

Telephone: 020 7547 5000

Attention: Debt & Agency Services - Corporate Trust

Email: xchange.offer@db.com

~

For further information:

FTI Consulting Inc.: +44 (0)20 3727 1000

Richard Sunderland

atrium@fticonsulting.com

DISCLAIMER

The offer period for the Offer has now expired. No further tenders of any Notes may be made pursuant to the Offer. This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully. If any Noteholder is in any doubt as to the contents of this announcement and/or the Tender Offer Memorandum or the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. The Dealer Managers and the Tender Agent do not accept any

responsibility for the accuracy or completeness of the information contained in this announcement or the Tender Offer Memorandum including (without limitation) information concerning the Offeror or its subsidiaries and affiliates or for any failure by the Offeror to disclose events that may have occurred and may affect the significance or accuracy of such information.

Further inquiry note:

FTI Consulting Inc.:

+44 (0)20 3727 1000

Richard Sunderland

atrium@fticonsulting.com

end of announcement

euro adhoc

issuer: Atrium European Real Estate Limited
Seaton Place 11-15
UK-JE4 0QH St Helier Jersey / Channel Islands
phone: +44 (0)20 7831 3113
FAX:
mail: richard.sunderland@fticonsulting.com
WWW: <http://www.aere.com>
ISIN: JE00B3DCF752
indexes:
stockmarkets: Wien, Luxembourg Stock Exchange
language: English

Digital press kit: <http://www.ots.at/pressemappe/2915/aom>

***ORIGINAL APA-OTS TEXT - THE INFORMATION CONTAINED IN THIS PRESS
RELEASE IS SUBJECT TO THE EXCLUSIVE RESPONSIBILITY OF THE ISSUER***

OTE0004 2020-06-25/16:58

251658 Jun 20

Link zur Aussendung:

https://www.ots.at/presseaussendung/OTE_20200625_OTE0004