

EANS-General Meeting: Atrium European Real Estate Limited / Resolutions of the General Meeting

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15.06.2020

Results of EGM and publication of Scrip Dividend Circular

Jersey, 15 June 2020. Atrium European Real Estate Limited (VSE/Euronext: ATRS), ("Atrium" or the "Company"), a leading owner, operator and redeveloper of shopping centres and retail real estate in Central Europe, announces that at the extraordinary general meeting held earlier today (the "EGM"), all proposed resolutions detailed in the circular published on 29 May 2020 were passed, including the authorisation of the Company to offer its shareholders (the "Shareholders") a Scrip Dividend.

Voting results of the EGM

At the EGM held at 09.00 a.m. (UK time) on Monday, 15 June 2020, the Shareholders have voted unanimously to approve the proposed resolutions to adopt the amended articles as the Articles of Association of the Company and to confer a limited authority on the Directors to offer Scrip Dividend. The resolutions were passed unanimously with 246,713,693 votes in favour, representing 65% of the entire Shareholder base.

Publication of the Scrip Dividend Circular

A circular setting out further details on the election being offered to Shareholders to receive a Scrip Dividend for the Q2 2020 dividend distribution is now available on the Company's website. Unless a Shareholder informs the Company that it elects to receive the Scrip Dividend, the Q2 2020 dividend will be distributed in cash. The relevant Q2 2020 dividend distribution timetable is set out below.

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Q2 dividend

Event	Time and/or date
Q2 Ex-dividend date	16 June 2020
Q2 Dividend record time	6.00 p.m. (CEST) on 17 June 2020
Commencement election period Q2 dividend	09.00 a.m. (CEST) on 18 June 2020
Conclusion election period Q2 dividend	5.30 p.m. (CEST) on 2 July 2020
Q2 Dividend payment date	8 July 2020

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Neither the Company nor Van Lanschot Kempen Wealth Management N.V. shall be liable for any loss arising out of a failure of the election to be received by Van Lanschot Kempen Wealth Management N.V. before conclusion of the election period. For further information, reference is made to the aforementioned circular.

Scrip Dividend exchange ratio

The number of new shares allotted to Shareholders that elect to receive the Scrip Dividend will be one new share for every 39.6623 shares held by the electing Shareholder. The exchange ratio has been calculated based on the volume weighted average price of Atrium shares on Euronext Amsterdam and the Vienna Stock Exchange during the reference period from 8 June 2020 until 12 June 2020, minus the dividend of 6.75EURcents and a 2% discount set by the Directors, which amounts to EUR2.6772.

No fraction of a New Share will be allotted. Any entitlement which results in a fractional New Share will be rounded down to the nearest whole number, with a cash payment to be made to the relevant Shareholder in respect of the fraction.

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About Atrium European Real Estate

Atrium is a leading owner, operator and redeveloper of shopping centers and retail real estate in Central Europe. Atrium specializes in locally dominant food, fashion and entertainment shopping centers in the best urban locations. Atrium owns 26 properties[1] with a total gross leasable area of over 809,0001

sqm and with a total market value of approximately EUR2.6 billion¹. These properties are located in Poland, the Czech Republic, Slovakia and Russia, and with the exception of one, are all managed by Atrium's internal team of retail real estate professionals.

The Company is established as a closed-end investment company incorporated and domiciled in Jersey and regulated by the Jersey Financial Services Commission as a certified Jersey listed fund, and is listed on both the Vienna Stock Exchange and the Euronext Amsterdam Stock Exchange. Appropriate professional advice should be sought in the case of any uncertainty as to the scope of the regulatory requirements that apply by reason of the above regulation and listings. All investments are subject to risk. Past performance is no guarantee of future returns. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

[1] This excludes five assets in Poland that are classified as held for sale.

Further inquiry note:

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end of announcement

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