

## **EANS-News: ANDRITZ GROUP: Solid business development in 2017**

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### Annual Result

Graz - March 2, 2018. International technology group ANDRITZ saw satisfactory business development overall in the past business year. The Executive Board will propose an increased dividend payment of 1.55 EUR per share to the Annual General Meeting of Shareholders.

The results of the business year in detail:

- \* Sales amounted to 5,889.1 MEUR and were thus 2.5% below the level of the previous year (2016: 6,039.0 MEUR). This is due primarily to the significant drop in sales in the Hydro business area (-9.7% compared to 2016) as a result of the declining order intake in the preceding years. Service business saw very favorable development and accounted for 34% of total sales (2016: 32%)
- \* Order intake amounted to 5,579.5 MEUR and was thus practically at the same level as the previous year's reference period (+0.2% compared to 2016: 5,568.8 MEUR). While the Pulp & Paper, Metals, and Separation business areas were able to increase their order intake compared to the previous year, the order intake in the Hydro business area declined sharply.
- \* The order backlog at the end of 2017 amounted to 6,383.0 MEUR (-6.0% compared to the end of 2016: 6,789.2 MEUR).
- \* In spite of the drop in sales, the EBITA increased to 444.0 MEUR (+0.4% compared to 2016: 442.1 MEUR). This is due to a non-recurring extraordinary effect - as reported on the occasion of the results for the first half of 2017 - in the amount of around 25 MEUR, which resulted mainly from the sale of the Schuler Technical Center in Tianjin.
- \* Net income (without non-controlling interests) decreased due to the decline of the financial result to 263.0 MEUR (2016: 274.6 MEUR).
- \* The net worth position and capital structure as of December 31, 2017 remained

solid. Total assets amounted to 6,265.3 MEUR (December 31, 2016: 6,198.6 MEUR). The equity ratio reached 21.2% (December 31, 2016: 21.7%). At 908.0 MEUR, net liquidity remained at a solid level (December 31, 2016: 945.3 MEUR).

\* At the Annual General Meeting on March 23, 2018, the Executive Board will propose an increase in dividend to 1.55 EUR per share (2016: 1.50 EUR). This is equal to a payout ratio of around 60.1% (2016: around 55.8%).

For 2018, ANDRITZ assumes that project activity will remain unchanged compared to the preceding year and expects from today's perspective a good business development. Wolfgang Leitner, President and CEO of ANDRITZ AG: "We are positive overall for 2018 and expect stable sales compared to 2017 and satisfactory profitability."

- End -

#### PRESS RELEASE FOR DOWNLOAD

This press release is available for download at [andritz.com/news](http://andritz.com/news) on the ANDRITZ web site.

#### ANDRITZ GROUP

ANDRITZ is a globally leading supplier of plants, equipment, and services for hydropower stations, the pulp and paper industry, the metalworking and steel industries, and for solid/liquid separation in the municipal and industrial sectors. The publicly listed technology Group is headquartered in Graz, Austria, and has a staff of approximately 25,600 employees. ANDRITZ operates over 250 sites worldwide.

#### ANNUAL AND FINANCIAL REPORTS

Annual and Financial reports are available for download at the ANDRITZ web site [andritz.com](http://andritz.com), and printed editions can be requested free of charge by e-mail to [investors@andritz.com](mailto:investors@andritz.com).

#### DISCLAIMER

Certain statements contained in this press release constitute "forward-looking statements". These statements, which contain the words "believe," "intend," "expect," and words of a similar meaning, reflect the Executive Board's beliefs and expectations and are subject to risks and uncertainties that may cause actual results to differ materially. As a result, readers are cautioned not to place undue reliance on such forward-looking statements. The company disclaims any obligation to publicly announce the result of any revisions to the forward-looking statements made herein, except where it would be required to do so under applicable law.

KEY FINANCIAL FIGURES AT A GLANCE

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	Unit	2017	2016	+/-	Q4 2017	Q4 2016	+/-
Sales	MEUR	5,889.1	6,039.0	-2.5%	1,745.5	1,799.7	-3.0%
Hydro	MEUR	1,583.1	1,752.4	-9.7%	511.6	572.7	-10.7%
Pulp & Paper	MEUR	2,059.7	2,094.4	-1.7%	585.4	560.4	+4.5%
Metals	MEUR	1,643.5	1,598.4	+2.8%	458.5	488.1	-6.1%
Separation	MEUR	602.8	593.8	+1.5%	190.0	178.5	+6.4%
Order intake	MEUR	5,579.5	5,568.8	+0.2%	1,467.0	1,532.3	-4.3%
Hydro	MEUR	1,317.2	1,500.3	-12.2%	378.2	439.4	-13.9%
Pulp & Paper	MEUR	2,033.4	1,919.5	+5.9%	481.4	568.5	-15.3%
Metals	MEUR	1,606.5	1,551.5	+3.5%	462.9	372.0	+24.4%
Separation	MEUR	622.4	597.5	+4.2%	144.5	152.4	-5.2%
Order backlog (as of end of period)	MEUR	6,383.0	6,789.2	-6.0%	6,383.0	6,789.2	-6.0%
EBITDA	MEUR	541.7	542.4	-0.1%	166.5	178.9	-6.9%
EBITDA margin	%	9.2	9.0	-	9.5	9.9	-
EBITA	MEUR	444.0	442.1	+0.4%	137.8	150.0	-8.1%
EBITA margin	%	7.5	7.3	-	7.9	8.3	-
EBIT	MEUR	399.3	385.8	+3.5%	123.4	124.0	-0.5%
Financial result	MEUR	1.3	12.6	-89.7%	2.1	-3.1	+167.7%
EBT	MEUR	400.6	398.4	+0.6%	125.5	120.9	+3.8%
Net income							
(without non-controlling interests)	MEUR	263.0	274.6	-4.2%	73.2	80.4	-9.0%
Cash flow from operating activities	MEUR	246.5	366.6	-32.8%	165.0	166.0	-0.6%
Capital expenditure	MEUR	116.8	119.5	-2.3%	35.3	43.2	-18.3%
Employees							
(as of end of period; without apprentices)	-	25,566	25,162	+1.6%	25,566	25,162	+1.6%

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All figures according to IFRS. Due to the utilization of automatic calculation programs, differences can arise in the addition of rounded totals and percentages. MEUR = million euros. EUR = euros.

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