

American Lithium Begins Trading on Frankfurt Stock Exchange; Secures 13 Drill Permits at Fish Lake Valley Lithium Brine Project, Nevada

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- European listing to provide Company with global exposure
- Company has secured 13 Drill Permits at Fish Valley Lithium Brine Project

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American Lithium Corp. (TSXV: Li; Frankfurt: 5LA) ("American Lithium" or the "Company"), is pleased to announce that its common shares have commenced trading on the Frankfurt Stock Exchange under the symbol "5LA" and the German Securities Number (WKN) "A2AHEL".

With this listing, American Lithium's common shares are now dual-listed on the TSX Venture Exchange and the Frankfurt Stock Exchange, the third largest exchange in the world, behind NYSE and NASDAQ, and, the second largest fully electronic cash market with direct linkages to all European financial hubs. It is anticipated that the Frankfurt listing will increase trading liquidity and facilitate investment in American Lithium by investors in all major financial centres throughout Europe including Switzerland, Luxembourg, Lichtenstein, and Monaco.

"American Lithium's listing on the Frankfurt Stock Exchange is an important milestone as we continue to offer our European investors increased market access while broadening our investor base and increasing liquidity for all shareholders," commented Michael Kobler, Chief Executive Officer of American Lithium.

The Company has amassed over 20,000 acres of claims in two lithium brine basins in Nevada. This includes 18,552 acres in Fish Lake Valley, a large Nevada basin where the geological and geophysical characteristics have been determined to be strongly analogous to the structural and geological settings at Albemarle's Silver Peak lithium brine operation at Clayton Valley, 38 kilometres to the southeast. The Frankfurt listing coincides with the commencement of American Lithium's Phase 2 exploration program in Fish Lake Valley where the Company intends to complete up to 13 drill holes to approximately 500

ft. in depth during the second half of 2016, to firm up its North Bowl Playa shallow prospect (see the Company's news release dated June 1, 2016).

ABOUT American Lithium Corp.

American Lithium Corp. is actively engaged in the acquisition, exploration and development of lithium deposits within mining-friendly jurisdictions throughout the Americas. American Lithium holds options to acquire Nevada lithium brine claims totaling 20,790 acres (8,413 hectares), including 18,552 acres (7,508 hectares) in Fish Lake Valley, Esmeralda County, and the 2,240 acre (907 hectare) San Emidio Project in Washoe County. The Company's Fish Lake Valley lithium brine properties are located approximately 38 kilometers from Albemarle's Silver Peak, the largest lithium operation in the U.S., approximately 3.5 hours from the Tesla Gigafactory. American Lithium is listed on the TSXV under the trading symbol "Li". For further information, please visit the Company's website at <http://www.americanlithiumcorp.com>.

On behalf of the Board,

American Lithium Corp.

Michael Kobler, Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Digital press kit: <http://www.ots.at/pressemappe/PR120758/aom>

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