

euro adhoc/Strategic management decisions/Simplification corporate structure

EANS-Adhoc: C-QUADRAT simplifies corporate structure

ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

Strategic management decisions/Simplification corporate structure
26.08.2015

Vienna/Frankfurt, 26.08.2015. The Management Board of C-QUADRAT Investment AG and C-QUADRAT Kapitalanlage AG have decided to simplify the Group's corporate structure.

C-QUADRAT Investment AG already voluntarily relinquished its securities licence on July 3, 2015. It did so since C-QUADRAT Investment AG has not pursued any activities under the 2007 Austrian Securities Supervision Act (Wertpapieraufsichtsgesetz, WAG 2007) for some time now.

C-QUADRAT Kapitalanlage AG, a wholly owned subsidiary of C-QUADRAT Investment AG, also intends to relinquish its licence as an investment fund management company under the Austrian Investment Fund Act (Investmentfondsgesetz, InvFG). In future, as an asset manager it will focus on selecting and supervising sub-delegated, internal and external asset managers. This measure is intended to reduce the level of complexity associated with the corporate group, to decrease the level of operational risk and to ensure concentration on its core business of asset management.

C-QUADRAT Kapitalanlage AG will relinquish its licence under the Austrian Investment Fund Act while obtaining a new licence under the 2007 Austrian Securities Supervision Act (Wertpapieraufsichtsgesetz, WAG 2007). This licence under the 2007 Austrian Securities Supervision Act will serve as the regulatory basis for its continued activity as an asset manager. No changes will result in relation to portfolio management for funds launched and administered by C-QUADRAT Kapitalanlage AG ("C-QUADRAT funds").

In future, the C-QUADRAT funds will continue to be managed by the C-QUADRAT Group's two Austrian asset managers, ARTS Asset Management GmbH and C-QUADRAT Asset Management GmbH. Raiffeisen Bank International AG will remain the custodian bank for C-QUADRAT funds. The funds managed by

C-QUADRAT Asset Management UK in London will not be affected by this restructuring.

Subject to the approval of the Austrian Financial Market Authority, the custodian bank and the Supervisory Board, the 18 C-QUADRAT funds launched and currently administered by C-QUADRAT Kapitalanlage AG with a total volume of approx. EUR 1.5 billion will be transferred to two external management companies by early 2016 at the latest which will administer the fund wrappers/C-QUADRAT funds as service providers. These two external management companies are the firms Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (Raiffeisen Capital Management) and Ampega Investment GmbH.

These two measures are intended to clearly reduce the volume of administrative activities and the associated costs. This will consolidate and strengthen C-QUADRAT's independence as a successful international asset manager, its medium- and long-term competitive position and the Group's growth.

Further inquiry note:

Andreas Wimmer

Member of the Board

Schottenfeldgasse 20

A-1070 Vienna

Tel.: +43 1 515 66 316

E-Mail: a.wimmer@investmentfonds.at

www.c-quadrat.com

end of announcement

euro adhoc

~

issuer: C-QUADRAT Investment AG
Schottenfeldgasse 20
A-1070 Wien

phone: +43 1 515 66-0

FAX: +43 1 515 66-159

mail: c-quadrat@investmentfonds.at

WWW: www.c-quadrat.com

sector: Financial & Business Services

ISIN: AT0000613005

indexes: Standard Market Auction

~

stockmarkets: official market: Frankfurt, Wien

language: English

Digital press kit: <http://www.ots.at/pressemappe/3309/aom>

***ORIGINAL APA-OTS TEXT - THE INFORMATION CONTAINED IN THIS PRESS
RELEASE IS SUBJECT TO THE EXCLUSIVE RESPONSIBILITY OF THE ISSUER***

OTE0007 2015-08-26/18:59

261859 Aug 15

Link zur Aussendung:

http://www.ots.at/presseaussendung/OTE_20150826_OTE0007