

EANS-Adhoc: aleo solar AG / aleo solar AG ends avim solar joint venture

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aleo solar AG [ISIN: DE000A0JM634) ends the avim solar production Co. Ltd. joint
venture based in Gaomi, China. The Board of the joint venture decided to
dissolve it. Production will be shut down soon at the Gaomi plant, where the
joint venture produced solar modules under the brand avim with 246 employees.

Sustainably cost-effective production is no longer possible at Gaomi due to the
price drop, particularly for Chinese modules. aleo solar will supply only the
premium segment in the future.

The Gaomi plant began production at the end of 2008 and its capacity by now is
90 megawatts.

Further inquiry note:

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end of announcement

euro adhoc

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