

**EANS-Voting Rights: GSW Immobilien AG / Release according to article 26,
section 1 WpHG (Securities Trading Act) with the aim of Europe-wide
distribution**

Notification of voting rights transmitted by euro adhoc. The issuer is
responsible for the content of this announcement.

Announcement according to Article 21, Section 1 of the WpHG (share)

Pursuant to section 21 para.(1) WpHG, BlackRock, Inc., New York, USA, informed us on 20.01.2012 that the percentage of voting rights in GSW Immobilien AG fell below the threshold of 3% on 18.01.2012 and amounts to 2.47% (1,013,467 voting rights) as per this date.

Of these voting rights, 2.47% (1,013,467 voting rights) are to be attributed to BlackRock, Inc.. pursuant to section 22 para. (1) sentence 1 no. 6 WpHG in connection with section 22 para.(1) sentence 2 WpHG.

Pursuant to section 21 para.(1) WpHG, BlackRock Financial Management, Inc., New York, USA, informed us on 20.01.2012 that the percentage of voting rights in GSW Immobilien AG fell below the threshold of 3% on 18.01.2012 and amounts to 2.44% (1,003,260 voting rights) as per this date.

Of these voting rights, 2.44% (1,003,260 voting rights) are to be attributed to BlackRock Financial Management, Inc. pursuant to section 22 para. (1) sentence 1 no. 6 WpHG in connection with section 22 para.(1) sentence 2 WpHG.

Pursuant to section 21 para.(1) WpHG, BlackRock Holdco 2, Inc., Wilmington, Delaware, USA, informed us on 20.01.2012 that the percentage of voting rights in GSW Immobilien AG fell below the threshold of 3% on 18.01.2012 and amounts to 2.44% (1,003,260 voting rights) as per this date.

Of these voting rights, 2.44% (1,003,260 voting rights) are to be attributed to

BlackRock Holdco 2, Inc. pursuant to section 22 para. (1) sentence 1 no. 6 WpHG
in connection with section 22 para.(1) sentence 2 WpHG.

Further inquiry note:

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end of announcement

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