

euro adhoc: Syzygy AG / Financial Figures/Balance Sheet / Syzygy AG: growth continues, operating income increases by 65 per cent (E)

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- Gross sales kEUR 56,551 (+32% compared to 9M-2007)
- Net sales kEUR 23,164 (+18% compared to 9M-2007)
- Operating income (EBIT) kEUR 3,806 (+65% compared to 9M-2007)
- Net income kEUR 3,089 (+43% compared to 9M-2007)
- Earnings per share EUR 0.21 (+40% compared to 9M-2007)
- Liquid funds and securities kEUR 23,752 (equals EUR 1,97 per share)

Syzygy AG kept up its very positive performance. In the first nine months of 2008, net sales increased by 18 per cent compared to the same period of the previous year. The growth was hampered by the increasing Euro exchange rate as against the British pound. The growth on net sales would have been 24 per cent if the exchange rate had remained constant.

In the period from January to September 2008, Syzygy generated an operating income (EBIT) of kEUR 3,806, thereby outperforming last year's figure of kEUR 2,310 by 65 per cent. Net sales of kEUR 23,164 resulted in an EBIT-margin of 16 per cent, 3 percentage points more than in 9M-2007. Gross sales, which include the transit costs of the online marketing-companies, increased by 32 per cent to kEUR 56,551. In the period under review, net income increased by one third to kEUR 3,089 compared to kEUR 2,162 in 2007. After minority interests, this equals earnings per share of EUR 0.21.

Liquid funds and securities were at kEUR 23,752, which corresponds to a current cash portion of EUR 1.97 per share. The operating cash flow developed positively and amounted to kEUR 5,756 as of September 30, 2008.

	Q3-2008	Q3-2007		9M-2008	9M-2007		
	in kEUR	in kEUR	YoY	in kEUR	in kEUR	YoY	
Gross Sales	20,683	15,988	29%	56,551	42,816	32%	
Net Sales	8,329	7,512	11%	23,164	19,707	18%	
EBIT	1,298	1,004	29%	3,806	2,310	65%	
EBIT-margin	16%	13%	3 pp	16%	12%	4pp	

Net income	1,034	788	31%	3,089	2,162	43%	
EPS	EUR 0.07	EUR 0.05	40%	EUR 0.21	EUR 0.15	40%	

The order backlog for the fourth quarter of 2008 is above last year's level. For the financial year 2008, Syzygy expects a significant double-digit growth and confirms the profit forecast of EUR 0.28 per share.

The quarterly report will be issued on October 30, 2008 and can be downloaded at <http://www.syzygy.net> in the Investor Relations section.

Further inquiry note:

Katrin Schreyer

Syzygy AG

Investor Relations

Im Atzelnest 3

61352 Bad Homburg

Tel.: +49 (0)6172-9488-251

Fax: +49 (0)6172-9488-272

E-Mail: ir@syzygy.de

<http://www.syzygy.net>

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euro adhoc

emitter: Syzygy AG
Im Atzelnest 3
D-61352 Bad Homburg

phone: +49(0)6172 9488-100

FAX: +49(0)6172 9488-272

mail: ir@syzygy.net

WWW: <http://www.syzygy.net>

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