

**euro adhoc: ESCADA AG / Earnings Forecast / ESCADA lowers expectations for fiscal year 2007/2008 (E)**

-----  
Disclosure announcement transmitted by euro adhoc. The issuer is responsible for the content of this announcement.  
-----

09.04.2008

Munich, April 9, 2008 - On the background of a continually worsening market environment and based on the business figures at the end of March 2008 ESCADA AG is adjusting its expectations for fiscal year 2007/2008 (reporting date: October 31). From today's perspective the luxury women's fashion manufacturer is expecting consolidated sales to drop by a higher single-digit percentage point compared to last year's figure. The Group's EBITDA is currently estimated to fall short in the range of 25% versus last year. The Board of Management reckons that the result after taxes will be slightly positive. Based on a stable market environment ESCADA aimed to generate lower single-digit growth rates both for consolidated sales as well as Group EBITDA. The adjusted expectations reflect the further downturn of the economic environment of key markets over the last few weeks, and above all the heightened recessionary indicators in the USA.

Further inquiry note:

Viona Brandt

Tel.: +49 (0)89 9944 1336

E-Mail: [viona.brandt@de.escada.com](mailto:viona.brandt@de.escada.com)

end of announcement

euro adhoc  
-----

emitter: ESCADA AG  
Margaretha-Ley-Ring 1  
D-85609 Aschheim/München  
phone: +49 (0)89 9944 1336  
FAX: +49 (0)89 9944 1650  
mail: [viona.brandt@de.escada.com](mailto:viona.brandt@de.escada.com)  
WWW: <http://www.escada.com>  
sector: Clothing  
ISIN: DE0005692107, XS0215685115, DE000A0PNVB3, XS0215685115  
indexes: SDAX, CDAX, Classic All Share, Prime All Share

stockmarkets: regulated dealing/prime standard: Börse Frankfurt, free trade:  
Börse Berlin, Börse Hamburg, Börse Stuttgart, Börse Düsseldorf,  
regulated dealing: Börse München  
language: English

\*\*\* OTS-ORIGINALTEXT PRESSEAUSSENDUNG UNTER AUSSCHLISSLICHER  
INHALTLICHER VERANTWORTUNG DES AUSENDERS - WWW.OTS.AT \*\*\*

OTE0011 2008-04-09/18:46

091846 Apr 08

Link zur Aussendung:

[http://www.ots.at/presseaussendung/OTE\\_20080409\\_OTE0011](http://www.ots.at/presseaussendung/OTE_20080409_OTE0011)