

euro adhoc: freenet AG / Mergers - Acquisitions - Takeovers / freenet in discussions to buy debitel-group (E)

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Freenet is in discussions with Permira regarding a takeover of the debitel group. Should these discussions be successful, freenet would acquire the debitel group with its existing bank debt and would grant the debitel shareholders a 24.9 % stake in freenet. In addition, freenet would pay a cash consideration which would be financed in whole or in part through a vendor loan. The successful conclusion of the discussions depends upon agreement on several open issues and would require the approval of the board of the relevant entities and the German cartel authorities as well as an agreement with the lending banks of the debitel group.

Further inquiry note:

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end of announcement

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