

euro adhoc/Financing, Stock Offerings (IPO)/IPO

**euro adhoc: Air Berlin PLC & Co Luftverkehrs KG / Financing, Stock Offerings (IPO) / Offer price for Air Berlin shares set at EUR 12**

Offer volume of EUR 510 in the event of the full exercise of the greenshoe option

Air Berlin shares more than twice oversubscribed at this offer price (E)=

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Disclosure announcement transmitted by euro adhoc.

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10.05.2006

London, 10 May 2006 - Together with the Selling Shareholders and the Joint Global Coordinators COMMERZBANK Aktiengesellschaft and Morgan Stanley Bank AG, Air Berlin PLC today set the offer price at EUR 12 per share. At this offer price, the shares were twice oversubscribed.

The transaction volume totals approximately EUR 443.5 million, EUR 510 million in the event that the greenshoe option is exercised in full. In the aggregate, 36,956,521 shares were sold in the offering. In addition, 5,543,479 shares were allotted in way of over-allotment. The company will receive gross proceeds of approximately EUR 234.8 million from the sale of new shares resulting from a capital increase resolved in connection with the initial public offering. In the event of the full exercise of the greenshoe option, the free float will amount to approximately 71 percent. The company as well as the Selling Shareholders are subject to a lockup of six months after admission of the shares to trading. Joachim Hunold, Chief Executive Officer, has agreed to a lockup for a period of 18 months after the day of the admission of the shares to trading. The trading is expected to commence on 11 May 2006.

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Further inquiry note:

Ingolf Hegner  
Head of Investor Relations  
+49 (0)30 3434 1532  
ihegner@airberlin.com

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emitter: Air Berlin PLC & Co Luftverkehrs KG  
Saatwinkler Damm 42-43  
D-13627 Berlin

phone: +49 (0)30 3434 1500

FAX: +49 (0)30 3434 1509

mail: abpresse@airberlin.com

WWW: <http://www.airberlin.com>

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